

ISE Speditionsstrasse 21 40221 Düsseldorf Germany

Mr.
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Düsseldorf,

Evaluation Report summary #.....

Dear ladies and gentlemen,

the result of your order, requested by you personally, concerning the valuation report of the asset, confirmed by the attached certificates by Institut, we hereby inform you about the following values:

Commodity:

Certificate:

Quantity:

Price:

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Important: The above mentioned commodity is not listed on any commodity exchange. The price finding is made by valuating orders and offers, therefore the commodity could be open to price fluctuations. The price applies to small quantities. The above stated price has a validity for a period of six months.

Basis: The price was determined in reference to the experiences of all market channels and the Institute of Rare Earth Elements and Metals e.V.

Compilation:

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Yours sincerely,

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